



Tek Inc.
A Member of GAO Group
Over 20 Years of Innovation

Memorandum of Understanding

Regarding Internships Work Placement or Co-Op Collaboration

This Memorandum of Understanding (MOU) documents the understanding of the two parties on how to collaborate on an internship, work placement or co-op program.

Whereas GAO Tek Inc. (or Party A) is duly incorporated in the state of Delaware, USA and headquartered at 244 Fifth Avenue, Suite A31, Manhattan, New York, N.Y., 10001, USA, and is duly incorporated in the Province of Ontario, Canada and headquartered at 1885 Clements Rd, Suites 215-218, Pickering, Greater Toronto Area, Ontario, L1W 3V4, Canada.

Party A is a global supplier of advanced technical products and an organizer of highly influential global events for professionals.

Its website is gaotek.com.

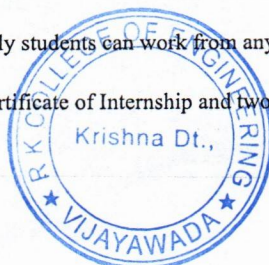
Whereas, _____ (Party B)

Whereas, Party A and Party B intend to collaborate on providing internships, work placement or co-op opportunities for Party B's students to enhance their employability and competitiveness in the job market.

It is understood by the parties:

The internship, work placement or co-op program provides the students with the following benefits:

- 1) Free on-the-job training by GAO Tek's professional and managerial staff.
- 2) Free professional training through its various global professional summits (conferences) offered by industry and academic leaders.
- 3) Free work placement related to the study subjects of the students. The students shall be supervised by GAO Tek's professional and managerial staff and shall work along with the company's other professional staff.
- 4) Virtual and flexible, namely students can work from anywhere with a flexible schedule.
- 5) Three certificates: One Certificate of Internship and two certificates related to their training at GAO Tek.



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Students do not have to pay training fees. The program does not offer students any compensation.

Applications are accepted at hr-interns@gaotek.com. Applying and acceptance of such application are at the sole discretion of a student and GAO Tek Inc.

All students in the program need to follow the regular rules and regulations of GAO Tek Inc.

The goal is to enable students to be more employable and competitive in the job market.

Party A promises to carry out the training, managerial and administrative duties related to the program as described above.

Party B promises to inform its students through various channels such as

Distribute the program description through responsible personnel, and

Place the attached advertisement through such media as career web pages, newsletters and email distributions.

There is no financial transaction between Part A and Party B, namely neither party shall charge other party for any activities or services mentioned herein.

Both parties agree that this MOU is not a legally binding contract, shall not form a basis for any legal action against other party and can be terminated by either party any time. Such termination shall be its sole remedy if one party is not interested in working with other party or other party fails to fulfil its commitments as specified in MOU.

The Primary Contact Person of Part A

Name:

Position:

Email address:

The Primary Contact Person of Part B

Name:

Position:

Email address:

Date:



A handwritten signature in green ink, consisting of stylized initials and a long horizontal stroke.

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4. The **Institution** has expressed its desire to actively participate in bitLabsONE in their Institution.

Now therefore, in consideration of the understanding hereinabove, both parties enter into this Memorandum of Understanding with relationship terms and conditions brought forth herein.

- **Term:**

This MoU shall be effective from execution of this MoU and continue for a period of two (2) years from the date of its execution. The MoU may be extended by both parties in writing. Any written MoU altering the term and/or conditions of this MoU must be reviewed and approved in advance by both parties. The term of this MoU shall be applicable to each applicant student, *mutatis mutandis* during the term of such course that the said applicant has enrolled for.

- **bitLabs Deliverables to Institution:**

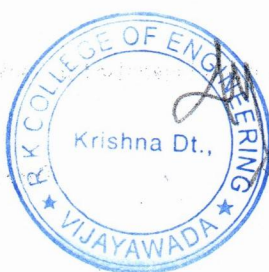
The Institution which becomes a bitLabsONE member will enjoy the following benefits.

- Provide the required hands-on project-based training for Full-Stack Development.
- Deliver training with a blended approach for both online and physical learning approaches.
- At least one bitLabs mentor available (online or physical) during bitLabs Program Period.
- Respond to student questions and queries promptly.
- Provide reports twice a month on student participation to the Institution's point of contact for bitLabsONE program.
- Provide students with Soft Skills training along with technical training.
- Provide 50 short-listed program participants from both 3rd and 4th year engineering students.
- Hire or place students who successfully complete the program, for that are eligible for placement service.

- **Institution Deliverables to bitLabs:**

Institution will, as a member of the bitLabsONE program, offer the following:

- Set expectations with students, need to commit to bitLabsONE learning program for 2 hours a day after regular college hours.
- Allow the students to use college computer labs to do the learning.
- Assign a lecturer that bitLabs can directly work with as a single point of contact.



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For Tek Works Enterprise Solutions Pvt.Ltd.

Director

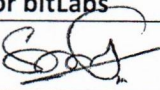
Sreedhar Tatanarathi
27/04/2022

- d. Commit 2 staff members from computer science or IT department to be available during the 2 hours of bitLabsONE daily training Period.
- e. If student is not participating or inactive for long period (more than 2 weeks), the lecturer assigned as a point of contact must contact the student and impress on the student the importance of participation.
- f. If a student does not participate even after repeated attempts to convince, bitLabs will ask for the student to be removed from the program.
- g. Position bitLabsONE and its brand in their campus as mutually agreed upon.

Commercials are not covered in this generic agreement/MoU. To carry out any skilling programmers, both parties must sign into a separate business agreement.

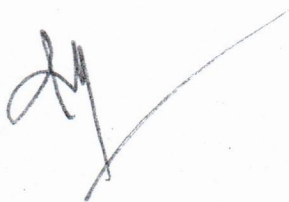
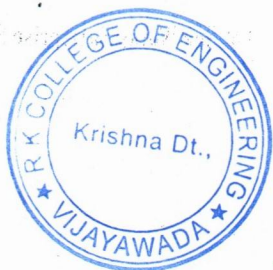
This agreement will be reviewed, and may be modified or amended, through the mutual agreement of the signatory parties, as may be necessary to clarify and formalize roles, responsibilities, timeliness, and assurances regarding the scope of work.

IN WITNESS WHEREOF, this MoU is duly executed on the day, month and year first herein above written in the presence of:

	For RK College of Engineering and technology	For bitLabs
Signature		
Name	DR. KONDRAGUNTA RAMA KRISHNAIAH	Sreedhar Tatavarthi
Title	PROFESSOR OF CSE & PRINCIPAL	CEO and Co-founder
Date	27 th Apr 2022	27 th Apr 2022

For Tek Works Enterprise Solutions Pvt.Ltd.

Director


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